

**KIRLOSKAR INDUSTRIES LIMITED**

A Kirloskar Group Company

CIN No.: L70100PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

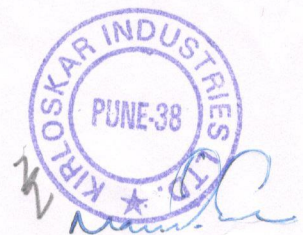
Website: www.kil.net.in, Email: investorrelations@kirloskar.com

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017**

(₹ in Lakhs)

**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2017**

Particulars	Quarter Ended			Nine Months Ended		Year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	87	51	53	185	267	353
II Other Income	889	3,804	934	5,638	3,498	4,443
III Total Revenue (I+II)	976	3,855	987	5,823	3,765	4,796
IV Expenses:						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Cost of Renewable Energy Credit Units Sold	3	-	1	4	5	9
e) Employee benefits expense (Refer Note 3)	301	99	27	446	80	147
f) Finance costs	-	-	-	-	-	-
g) Depreciation and amortization expense	49	35	22	109	66	100
h) Other Expenses:						
- Operation and Maintenance Expenses	11	4	14	34	52	96
- Property Repairs and Maintenance	36	12	19	72	151	195
- Security charges	59	61	62	182	191	252
- Legal & Professional Charges	53	59	35	133	51	74
- Administrative and Other expenses	48	55	19	132	68	116
i) Corporate Social Responsibility Activities	23	15	20	38	26	61
Total Expenses	583	340	219	1,150	690	1,050
V Profit before exceptional and extraordinary items and tax (III-IV)	393	3,515	768	4,673	3,075	3,746
VI Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	393	3,515	768	4,673	3,075	3,746
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before tax (VII-VIII)	393	3,515	768	4,673	3,075	3,746
X Tax Expenses:						
- Current Tax	136	200	202	556	620	835
- Deferred Tax charge/ (Credit)	27	(54)	(1)	(29)	(3)	29
- MAT credit entitlement for earlier years	-	-	-	-	-	-
Total Tax Expense	163	146	201	527	617	864
XI Profit/ (Loss) for the period from continuing operations (IX-X)	230	3,369	567	4,146	2,458	2,882
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/ (Loss) for the period (XI+XIV)	230	3,369	567	4,146	2,458	2,882
XVI Share of the Profit/ (Loss) of Associate Company	-	-	-	-	-	-
XVII Net Profit/ (Loss) after taxes and share of Profit/ (Loss) of Associate Company (XV+XVI-XVII-XVIII)	230	3,369	567	4,146	2,458	2,882
XVIII Basic and diluted EPS (₹) (Nominal value of Share ₹ 10/-) (not annualised)	2.36	34.69	5.84	42.70	25.32	29.69



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18 January 2018 and subjected to Limited Review by the Statutory Auditors of the Company.
- 2 During the quarter, the Memorandum of Association was amended with effect from 19 December 2017, to include in its objects clause, business of acquiring, developing, leasing, selling and dealing in Real Estate. The company is in the process of developing the business model in this respect, after which the activities pertaining to 'Real Estate' shall be commenced. Pending such commencement, the lease rental income from the properties let out has been continued to be disclosed under 'Other Income'.
- 3 During the quarter, the company has implemented KIL Employee Stock Option Plan 2017. Employee Benefit Expenses include Rs. 199 lakhs pertaining to the cost of compensation relating to the Stock Options. In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Guidance Note on Accounting for Employee Share-based Payments, issued by The Institute of Chartered Accountants of India, the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortised over the vesting period of the options on a straight line basis.
- 4 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

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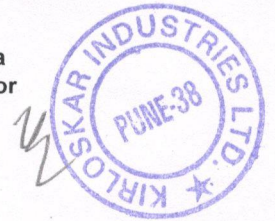
Place : Pune  
Date :18 January 2018



For Kirloskar Industries Limited

A handwritten signature in blue ink, appearing to read 'Mahesh Chhabria', written over the typed name.

Mahesh Chhabria  
Managing Director  
DIN 00166049



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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

pursuant to Regulation 33 OF The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a - Windpower generation	86	51	53	185	267	354
b - Investments (Securities & Properties)	886	3,804	934	5,634	3,496	4,441
<b>Total</b>	<b>972</b>	<b>3,855</b>	<b>987</b>	<b>5,819</b>	<b>3,763</b>	<b>4,795</b>
Less: Inter segment revenue	-	-	-	-	-	-
<b>Net Sales</b>	<b>972</b>	<b>3,855</b>	<b>987</b>	<b>5,819</b>	<b>3,763</b>	<b>4,795</b>
<b>2 Segment Results</b>						
Profit (+) / Loss (-) before tax and interest from each segment						
a - Windpower generation	38	25	20	69	152	155
b - Investments (Securities & Properties)	429	3,557	770	4,747	2,958	3,666
<b>Total</b>	<b>467</b>	<b>3,582</b>	<b>790</b>	<b>4,816</b>	<b>3,110</b>	<b>3,821</b>
Add/ (Less):						
i Interest	-	-	-	-	-	-
ii Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(74)	(67)	(22)	(143)	(35)	(75)
<b>Total Profit Before Tax</b>	<b>393</b>	<b>3,515</b>	<b>768</b>	<b>4,673</b>	<b>3,075</b>	<b>3,746</b>
<b>3 Segment Assets</b>						
- Windpower generation	1,193	1,137	1,137	1,193	1,137	1,235
- Investments (Securities & Properties)	78,258	78,139	75,668	78,258	75,668	76,188
-Other un-allocated assets	1,044	740	783	1,044	783	725
<b>Total Segment Assets</b>	<b>80,495</b>	<b>80,016</b>	<b>77,588</b>	<b>80,495</b>	<b>77,588</b>	<b>78,148</b>
<b>4 Segment Liabilities</b>						
- Windpower generation	168	161	14	168	14	173
- Investments (Securities & Properties)	1,874	1,855	1,804	1,874	1,804	1,771
-Other un-allocated liabilities	211	187	212	211	212	222
<b>Total Segment Liabilities</b>	<b>2,253</b>	<b>2,203</b>	<b>2,030</b>	<b>2,253</b>	<b>2,030</b>	<b>2,166</b>
<b>5 Capital Employed</b>						
(Segment assets - Segment liabilities)						
a - Windpower generation	1,025	976	1,123	1,025	1,123	1,062
b - Investments (Securities & Properties)	76,384	76,284	73,864	76,384	73,864	74,417
c - Unallocable corporate assets less liabilities	833	553	571	833	571	503
<b>Total capital employed</b>	<b>78,242</b>	<b>77,813</b>	<b>75,558</b>	<b>78,242</b>	<b>75,558</b>	<b>75,982</b>

**Note:**

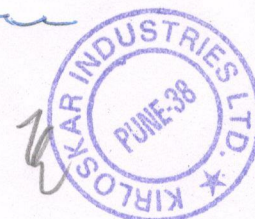
Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

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Place : Pune  
Date :18 January 2018

For Kirloskar Industries Limited

Mahesh Chhabria  
Managing Director  
DIN 00166049



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	87	51	53	185	267	353
2	Net Profit (+)/ Loss (-) for the period (Before tax, Exceptional and/ or extraordinary items)	393	3,515	768	4,673	3,075	3,746
3	Net Profit (+)/ Loss (-) for the period before tax (after Exceptional and/or Extraordinary items)	393	3,515	768	4,673	3,075	3,746
4	Net Profit(+)/ Loss(-) for the period after tax (after Exceptional and/or Extraordinary items)	230	3,369	567	4,146	2,458	2,882
5	Paid-up Equity Share Capital	971	971	971	971	971	971
6	Reserves (excluding revaluation reserves) as shown in the Audited Balance Sheet of previous accounting year	-	-	-	-	-	75,011
7	Earnings per share (for continuing and discontinuing operations) (of ₹ 10/- each) (not annualised):						
	Basic	2.36	34.69	5.84	42.70	25.32	29.69
	Diluted	2.36	34.69	5.84	42.70	25.32	29.69

Note: The above format is an extract of the detailed format of Quarterly / 9 months/ 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 9 months / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com)

Place : Pune  
Date :18 January 2018

For Kirloskar Industries Limited



*Mahesh Chhabria*  
Mahesh Chhabria  
Managing Director  
DIN 00166049



## Limited Review Report

Review Report to  
The Board of Directors  
Kirloskar Industries Limited  
13A, Karve Road, Kothrud  
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended December 31, 2017 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.  
Chartered Accountants  
Firm registration Number: 100515W

(U. S. Abhyankar)  
Partner  
Membership Number: 113 053  
Pune, January 18, 2018

